

**REVISED BYLAW 2019-05
VILLAGE OF BEISEKER
TAXATION BYLAW 2019**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITH THE VILLAGE OF BEISEKER FOR THE 2019 TAXATION YEAR.**

WHEREAS, The Village of Beiseker has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the council meeting held on May 27, 2019; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total **\$786,186.32** and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Beiseker for 2019 total **\$2,103,607.00**; and the balance of **\$1,317,420.68** is to be raised by general municipal taxation.

WHEREAS, the requisitions are:

Alberta School Foundation Fund

Residential and Farmland	\$192,065.08
Non-Residential	\$103,735.51
Total ASFF	\$295,800.59

Designated Industrial Property

Linear	\$ 316.68
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Senior's Foundation

Residential & Non-Residential	\$ 3,716.00
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WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Beiseker as shown on the assessment roll is:

Residential & Farmland	\$70,454,930.00
Non-Residential	\$23,275,680.00
Linear	\$ 4,029,000.00
Machinery & Equipment	\$ 56,090.00
Total Assessment	<u>\$97,815,700.00</u>
Designated Industrial Property	\$ 4,029,000.00

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Village of Beiseker in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Beiseker:

<u>General Municipal</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$710,840.93	\$70,454,930	.0100893
Non Residential , M&E	249,939.24	23,331,770	.0107124
Linear	43,160.26	4,029,000	.0107124
Minimum Tax	11,690.80		
Total Municipal	<u>\$1,015,631.23</u>	<u>97,815,700</u>	

<u>ASFF</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
Residential and Farmland	\$192,065.00	\$70,454,930	.002726

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Non Residential, Linear	\$103,819.93	27,078,750	.003834
Machinery & Equipment	NIL	NIL	NIL

Total ASFF	<u>\$295,884.93</u>	<u>\$97,533,680</u>	
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<u>Designated Industrial Property</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
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Linear	\$ 316.68	\$ 4,029,000	.0000786
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Total DIP	<u>\$ 316.68</u>	<u>\$ 4,209,000</u>	
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<u>Senior's Foundation</u>	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
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	\$ 3,716.20	\$97,815.700	.000038
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Total Senior's Foundation	<u>\$ 3,716.20</u>	<u>\$97,815.700</u>	
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2. That the minimum amount payable per title as registered in the Land Titles Office as property tax for general municipal purposes property tax shall be \$853.00.
3. If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this day of , 2019
 READ a second time this day of , 2019
 Given UNANIMOUS consent to go to third reading on this day of , 2019
 READ a third and final time on this day of , 2019

 Heather Leslie, CAO

 Warren Wise, Mayor