MINUTES OF THE ASSESSMENT REVIEW BOARD HELD THURSDAY, APRIL 13, 1995 IN THE COUNCIL CHAMBERS

PRESENT:

Mayor:

Dennis Taylor

Councillor

Peter Gancer

Councillor:

Fred Bell

Clerk Of Assessment ReviewBoard Wendy Ramberg

Tammy Mcmullen

Regional Assessment Management & Consultants

Irven Funk

Regional Assessment Management & Consultants

CALL TO ORDER

Mayor Taylor called the meeting to order at 7:00 P.M.

APPOINTMENT

Mayor Taylor, in his capacity as Chief Elected Official, appointed Peter Gancer As An Acting Member Of The Assessment Review Board to replace Councillor Van Hee who was unable to attend. (Section 457 M.G.A.)

APPOINTMENT

Cou. Gancer moved to appoint Mayor Taylor as the presiding officer.

PRESIDING OFFICER

CARRIED UNAN.

BRIEF OVERVIEW OF DUTIES OF ASSESSMENT REVIEW BOARD

The Clerk of the Assessment Review Board went over the duties of the members of the Assessment Review Board.

<u>APPEALS</u>

1. 7:00 P.M.

43,580 WITHDRAWN Roll 4029 Timothy Moerker

2. 7:15 P.M.

Robert Heward

Roll 4300, 53,920

Roll 4301 Roll 4302

54,730 120,450

The Assessor stated that there were assessment errors on all three buildings that needed to be corrected. There was also damage done to Roll #4302 as a result of flooding and adding to that problem the tenant vacancy rate had grown from of 25% in 1994 and 16.4% in 1993 which is well below the vacancy rate of the other two units which run between 8 to 9%. The Assessors recommended a reduction in assessment for roll number 4300 and 4301 to correct physical changes and bring their building assessment to equal value and to decrease the assessment of Roll 4302 taking into consideration the assessment error in the perimter ratio, the flooding problem and the high vacancy rate. Recommended reduction in assessment is as follows:

Roll 4300

-735

Roll 4301

-915

Roll 4302

-26,770

Mayor Taylor moved to reduce the assessment on Roll 4300 \$735.00, Roll 4301 \$915.00 and Roll 4302 \$22,100 (no reduction for high tenant vacancy.)

CARRIED UNAN.

3. 7:45 P.M.

Bovar

Roll 1702

11,550

(Ziff Properties)

Roll Roll 207,540 600,370

Ziff Properties wanted verification of assessment only. Cou. Bell moved there be no

CARRIED UNAN

CARRIED UNAN.

ADJOURNMENT

Cou. Gancer moved adjournment at 7:49 p.m.