

MINUTES OF THE REGULAR MEETING OF THE COUNCIL OF THE  
VILLAGE OF BEISEKER HELD MONDAY, JANUARY 10, 2005 AT 7:30 P.M.  
IN COUNCIL CHAMBERS  
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**PRESENT**

MAYOR	Bruce Rowe
DEPUTY MAYOR	Ray Courtman
COUNCILLOR	Al Henuset
COUNCILLOR	Brenda Hnybida
COUNCILLOR	Fred Walters
MUNICIPAL ADMINISTRATOR	Ruth Copeland-Brunelle
PUBLIC WORKS FOREMAN	Dale Wells
DELEGATIONS	Dianne Berreth & Ron Cox of Wild Rose Economic Development Corporation (arrived @ 9:30 p.m.)

**CALL TO ORDER**

Mayor Rowe called the meeting to order at 7:38 p.m.

**ADOPTION OF AGENDA**

Councillor Walters moved adoption of the Agenda with the following additions:

1. Item 8(3) - By-Law Officer's Report.
2. Item 9(13) - Beiseker & District FCSS/Recreation Board re Beiseker Hall Board.
3. Item 9(14) - AUMA re the passing of Lieutenant Governor Lois Hole.
4. Item 11(3) - Caretaking at the Beiseker Community Hall.
5. Item 11(4) - Request for waiver of tax penalties.

CARRIED UNAN.

**ADOPTION OF THE MINUTES**

Councillor Henuset moved to approve the Minutes from the Regular Meeting of Council held on December 13, 2004. CARRIED UNAN.

Deputy Mayor Courtman moved to approve the Minutes from the Special Meeting of Council held on December 17, 2004. CARRIED UNAN.

**FINANCIAL STATEMENT**

Mayor Rowe moved to approve the Financial Statement for the month ending December 31, 2004 as presented. CARRIED UNAN.

**PUBLIC WORKS ITEMS**

Snow Removal

The Public Works Foreman advised Council that the Public Works Staff have been very busy with snow removal. Council complimented the Foreman and his staff for a job well done.

Water Meter Readings

The Public Works Foreman advised that water meters were read.

Sweeper

The Public Works Foreman advised Council that when time permitted, the Public Works Staff have been making repairs to the sweeper.

**ACCOUNTS FOR APPROVAL**

Councillor Walters moved to approve the year end accounts cheque #20041100 to #20041142 in the amount of \$36,906.47 excluding account cheque #20041119.

CARRIED UNAN.

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20041100	Village of Beiseker	425.00
20041101 to		
20041112	Payroll Cheques	17,344.83
20041113	Alberta One-Call Corporation	6.42
20041114	Alberta Permit Pro	333.33
20041115	Ruth Copeland	39.20
20041116	Country Graphics	88.81
20041117	DHL Express (Canada) Ltd.	33.66
20041118	Frank's Plumbing & Heating	717.97
20041119	APPROVED SEPARATELY	0.00
20041120	Greyhound Courier Express	27.66
20041121	Konica Minolta Business Solutions	80.25
20041122	Laser Recharging Systems Inc.	226.39
20041123	Mountainview Credit Union	396.00
20041124	Mountainview Credit Union	1,329.88
20041125	Mountainview Credit Union'	26.68
20041126	Municipal Information Systems Inc.	338.22
20041127	Municipal World Inc.	36.97
20041128	Nexen Marketing	6,489.98
20041129	Petty Cash	68.35
20041130	Pioneer Supply Co.	389.00
20041131	Recall	48.57
20041132	Receiver General	5,648.09
20041133	Redline Service Ltd.	23.75
20041134	Regional Assessment Management	595.19
20041135	Safety Codes Council	27.00
20041136	Tall Taylor Publishing Ltd.	192.60
20041137	U.F.A.	1,121.38
20041138	Michael Wells	104.00
20041139	Scott Wells	104.00
20041140	WFR Wholesale Fire & Rescue Ltd.	62.85
20041141	Workers Compensation Board	516.80
20041142	Heather & Dave Van Bavel	63.64

Deputy Mayor Courtman moved to approve account cheque #20041119 payable to Fremar Enterprises in the amount of \$180.00. CARRIED

Councillor Walters abstained from voting or commenting on the above item.

Councillor Walters moved to approve accounts cheque #20050001 to #20050034 in the amount of \$16,695.56 excluding account cheque #20050022. CARRIED UNAN.

20050001	AAMD & C	1121.67
20050002	Alberta Fire Chief's Association	115.00
20050003	AMSC Insurance Services Ltd.	2,499.78
20050004	Ascom Canada TMS	500.00
20050005	Beiseker Brownies	250.00
20050006	Beiseker Community School, Junior Leaders	500.00
20050007	Beiseker Community School, Reading Program	1,500.00
20050008	Beiseker Food Bank	1,000.00
20050009	Beiseker Girl Guides	250.00
20050010	Beiseker Home Hardware	576.56
20050011	Beiseker Kids Club	500.00
20050012	Beiseker Municipal Library	1,500.00
20050013	Beiseker Sparks	250.00
20050014	Beiseker Youth Club	250.00
20050015	Canwest Propane Inc.	406.87
20050016	Cronatron Welding-Canada	95.80
20050017	Dell's Bigway Foods	834.13

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20050018	Done Deal Delivery	64.20
20050019	Federation of Canadian Municipalities	193.02
20050020	Firehouse Magazine	32.10
20050021	Debbie Flavelle	4.80
20050022	APPROVED SEPARATELY	0.00
20050023	Hi-Way Sales & Service	67.06
20050024	Irricana Scouts (Beavers, Cubs)	750.00
20050025	Kathyrn-Beiseker Scholarship Committee	500.00
20050026	Kneehill Transport	100.60
20050027	Nemeth Planning Services Inc.	94.27
20050028	RCMP Victims Assistance	500.00
20050029	Redline Service Ltd.	662.18
20050030	Ross, Todd & Company	418.80
20050031	Linda Skuce	50.00
20050032	Staples	271.83
20050033	Wheelco Holdings Ltd.	415.89
20050034	Alberta Bylaw Enforcement Services	420.00

Councillor Hnybida moved to approve account cheque #20050022 payable to Fremar Enterprises in the amount of \$161.57. CARRIED

Councillor Walters abstained from voting or commenting on the above item.

**NEW BUSINESS**

**COUNCILLORS REPORTS**

**Hnybida**  
FCSS/Rec Board

Councillor Hnybida advised Council that she attended an FCSS/Recreation Board Meeting on January 5, 2005. The FCSS Board approved \$8,750.00 in funding for the fiscal year 2004 to various groups and organizations. The Board members discussed the possibility of taking a more active role in the Beiseker Hall Board.

School Advisory  
Committee

Councillor Hnybida advised Council that the next meeting of the School Advisory Committee is scheduled for January 13, 2005.

**Courtman**  
Drumheller Solid  
Waste Assoc.

Deputy Mayor Courtman advised Council that he attended a meeting of the Drumheller & District Solid Waste Management Association on December 13, 2004. Deputy Mayor Courtman advised Council that it costs the association approximately \$19,000.00 per month to have all of the garbage trucked to the landfill site in Drumheller and another \$20,000.00 per month to cover and pack the garbage every night as required by Alberta Environment. The ground monitoring plan has been updated and there are 27 ground monitoring wells around the landfill site. For the time being, the landfill is not permitted to reclaim hydrocarbon contaminated soil. The scales on the truck do not work so the Association is going to be purchasing it's own set of scales in order that the garbage from the member municipalities can be weighed. The budget for 2005 is very tight, however, it is not anticipated that our landfill fees will rise significantly. It is expected that it will cost \$755,000.00 to operate the landfill in 2005. In accordance with Alberta Environment regulations, the landfill site must now be staffed whenever the gates are open.

Airport

Deputy Mayor Courtman advised Council that he has been unable to locate a contractor to repair the runway lights at this time.

**Walters**  
Rockyview  
Foundation

Councillor Walters advised Council that he attended a meeting of the Rockyview Foundation on December 15, 2004. Our 2005 requisition should remain the same as for 2004.

**Henuset**  
Wild Rose Economic  
Development  
Corporation

Councillor Henuset advised Council that the next meeting of the Wild Rose Economic Development Corporation is scheduled for January 13, 2005.

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Rowe  
EDC

Mayor Rowe advised Council that the next Economic Development Committee meeting is scheduled for January 13, 2005. The annual business appreciation wine & cheese will be held on January 20, 2005.

Library Board

Mayor Rowe advised Council that the next meeting of the Library Board will be held on January 17, 2005.

Res. #2005-01

Mayor Rowe moved that the Village of Beiseker donate the sum of \$500.00 to the Beiseker Municipal Library in memory of Lieutenant Governor Lois Hole.  
CARRIED UNAN.

Airport

Mayor Rowe advised Council that he had a meeting with Richard Ruchkall regarding recent developments at the Airport.

**ADMINISTRATOR'S REPORT**

Gail Peckham -  
Step Wage Increase

The Administrator advised Council that Gail Peckham has been working in the Village Office since mid September 2004 filling a maternity leave position for Tanya Klappe. Gail is currently at Office Clerical 4, Step 2. As Gail is doing an excellent job, the Administrator recommended to Council for Gail to receive a step wage increase from Office Clerical 4, Step 2 to Office Clerical 4, Step 4.

Res. #2005-002

Mayor Rowe moved that Gail Peckham receive a step wage increase from Office Clerical 4, Step 2 to Office Clerical 4, Step 6 effective January 1, 2005.

Renewal of By-Law  
Officer's Contract

The Administrator provided Council with a Contract Renewal Proposal for Tamala Peters for their consideration. The Administrator advised Council that Tamala is requesting a three (3) year contract as opposed to a one (1) year contract thereby providing her with more financial security. The contract does have a termination clause in which either party may terminate the contract at any time during the term of the contract, without cause, by giving notice in writing to the other party of not less than sixty (60) days. Tamala is also proposing a small fee increase of \$5.00/patrol in 2005, 2006 & 2007 to cover fuel costs together with a \$5.00/month increase for monthly reports and related paperwork. The Administrator advised Council that overall Tamala is doing a good job for the Village of Beiseker with respect to by-law enforcement. She now has 10 years experience in this area and is familiar with the procedures and paperwork that is required for any Court appearances. The Administrator recommended to Council to renew Tamala Peters' contract for by-law enforcement services for a three (3) year term.

Res. #2005-03

Councillor Walters moved that the Village of Beiseker enter into a three (3) year contract with Tamala Peters of Alberta By-Law Enforcement Services for by-law enforcement services with the fees for service to be re-negotiated on January 1, 2006 and January 1, 2007.  
CARRIED UNAN.

Review of Utility  
Rates

The Administrator advised Council that at the last regular meeting we discussed the possibility of increasing our utility rates, specifically our water rates in preparation of the higher rates anticipated when the regional water line comes on stream later in 2005.

On June 1, 2004 Council set water, sewer & garbage rates as follows:

Minimum basic water rate - \$28.71 for the first 18.2 cubic meters or  
\$1.58/cubic meter)

Water usage over 18.2 cubic meters - \$1.72/cubic meter

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Residential Sewer - \$26.00 bi-monthly (\$13.00/month)  
Commercial Sewer - \$26.00/bi-monthly (\$13.00/month) or 30% of water service  
bill whichever is greater

Residential Garbage - \$18.00 bi-monthly (\$9.00/month)  
Commercial Garbage - \$21.00 bi-monthly (\$10.50/month)

At this point in time, it is being speculated that water rates from the Kneehill  
Regional Water Services Commission could cost in the area of \$2.50/cubic meter.  
Our present rates average out to be \$1.65/cubic meter. This is almost \$1.00/cubic  
meter less than the anticipated KRWSC rate.

The Administrator provided for Council's information a comparison spreadsheet of  
the current water rates from a number of neighbouring municipalities including  
Airdrie & Calgary.

The Administrator advised Council that once we are on the new regional waterline,  
the water commission will be billing us based on our actual consumption. The  
Administrator suggested that we may wish to consider eliminating our minimum rate  
and set one flat rate. In this way, everyone is being charged for the water that they  
actual use since we will want to very closely monitor the water coming in from the  
regional line and the water being consumed.

The Administrator advised Council that the first utility bills for 2005 do not go out  
until the end of February 2005 so there is still time to review these rates in more  
detail. Council decided to table this matter to the February 14, 2005 regular meeting  
for further consideration and discussion.

**BY-LAW OFFICER'S REPORT**

By-Law Enforcement Report for December 1, 2004 to December 31, 2004. FILED

**CORRESPONDENCE**

AAMD&C	AAMD&C December 3, 2004 Contact! Newsletter	FILED
AMSC	AMSC re Municipal Energy Efficiency Conference.	FILED
AUMA	AUMA re AMSC Munishare Initiative.	FILED
Alberta Municipal Affairs	Alberta Municipal Affairs re Roles & Responsibilities Workshops.	FILED
AAMD&C	AAMD&C December 10, 2004 Contact! Newsletter.	FILED
Alberta Municipal Affairs	Alberta Municipal Affairs re 2003/04 Municipal Sponsorship Grant Time Extension.	FILED
Res. #2005-04	Councillor Henuset moved that the Mayor & CAO execute the Amending Conditional Grant Agreement for the 2003/2004 Municipal Sponsorship Grant with Alberta Municipal Affairs.	CARRIED UNAN.
DynAgra Corp.	DynAgra Corp. re Beiseker Community Hall.	FILED

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Res. #2005-05	Mayor Rowe moved to re-imburse Dynagra the sum of \$94.28 to cover the purchase of cutlery and salt & pepper for the Community Hall.	CARRIED UNAN.
Brownlee LLP	Brownlee LLP re Emerging Trends in Municipal Law.	FILED
AUMA	AUMA re Munishare.	FILED
Federation of Canadian Municipalities	Federation of Canadian Municipalities re Municipal Tsunami Response.	FILED
AMSC	AMSC re Benefits Program 2005 Enhancements.	FILED
AMSC	AMSC re General Insurance Renewal 2005.	FILED

**BY-LAWS**

By-Law #2005 - 01	A By-Law of the Village of Beiseker to authorize the Municipal Council of the Village of Beiseker to incur an indebtedness on behalf of the said Village from time to time to meet current operating expenditures of the Corporation for its financial year commencing January 1, 2005.	
	Councillor Henuset abstained from voting or commenting on this By-Law.	
First Reading	Councillor Walters moved first reading of By-Law #2005-01.	CARRIED
Second Reading	Councillor Hnybida moved second reading of By-Law #2005-01.	CARRIED
Permission for Third Reading	Councillor Walters moved permission for third reading of By-Law #2005-01.	CARRIED
Third & Final Reading	Mayor Rowe moved third and final reading of By-Law #2005-01.	CARRIED

**DELEGATIONS**

Dianne Berreth & Ron Cox of Wild Rose Economic	Dianne Berreth & Ron Cox of Wild Rose Economic Development Corporation provided Council with a power point presentation on the On-Line Business Directory and Community Profile Project which the WREDC is developing. Ms. Berreth and Mr. Cox advised Council that there is a lack of accessible, detailed and accurate business information for the region. Alberta First.com (BAIS - Business Attraction Information System) already has one of the largest on-line business directories in Alberta. Alberta Economic Development and Alberta First.com have committed to assist WREDC in getting the regional business information updated.
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WREDC is looking for a municipal resolution at the community level stating that there is support for and willing participation in the project.

Council took a short recess between 10:13 p.m. to 10:16 p.m.

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**IN CAMERA ITEMS**

In Camera

Councillor Hnybida moved that Council go *in camera* @ 10:17 p.m. to discuss the following items:

1. Residential Development;
2. Alberta Skydivers Airport Lease;
3. Caretaking at the Beiseker Community Hall; and
4. Request from a ratepayer to waive tax penalties.

CARRIED UNAN.

Reconvene

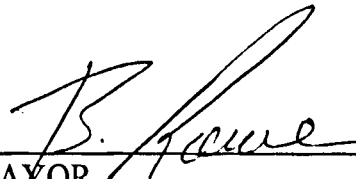
Councillor Walters moved that Council reconvene from *in camera* @ 11:07 p.m.

CARRIED UNAN.

**ADJOURNMENT**

Councillor Hnybida moved that the meeting adjourn at 11:08 p.m.

CARRIED UNAN.

  
MAYOR

  
MUNICIPAL ADMINISTRATOR



**VILLAGE OF BEISEKER  
OUTSTANDING ALBERTA CAPITAL DEBENTURES 2004  
AS AT DECEMBER 31, 2004**

DATE/ BYLAW NUMBERS MATURITY DATE	(ORIGINAL AMOUNT)/ BALANCE FORWARD FROM 2003	PROJECT AMOUNT PAID IN 2004 (PRINCIPAL & INTEREST)	NUMBER DATE RATE	(2004 PRINCIPAL PAYMENT)	DEBENTURE BALANCE
JUNE 1  78-27, 79-8 80-4, 80-5 80-19 6/1/2005	(\$272,000.00)     \$38,069.92	WMR & RESERVOIR \$19,687.62  LIFT STATION \$2,838.26	1146265  June 1/05 12.5%	\$22,525.88  TOTAL	\$20,112.43
SEPT 1  89-18 9/1/2010	(\$66,844.00)    \$31,941.46	PAVING 2ND AVE, 4TH ST, 5TH ST \$6,860.81	1171610 Sep 1/10 11.375% 1171610A	\$3,227.47 TOTAL	\$28,713.99
SEPT 15  78-13 9/15/2004	(\$270,000.00)    \$27,959.74	WATER MAIN REPLACEMENT  \$30,895.92	1142827 Sep 15/04 10.5%	\$27,959.74 TOTAL	\$0.00
OCT 1  85-5, 85-6 85-8 10/1/2005	(\$250,460.04)    \$54,200.81	PAVING 1ST AVE 6TH ST \$31,912.59	1165042 Oct.01/05 11.625% 1165042A (NEW DEBENTURE NUMBER)	\$25,611.75 TOTAL	\$28,589.06
	(\$913,361.04)  \$152,171.93 PRINCIPAL	TOTAL PAID TO DATE IN 2004 PRINCIPLE \$74,765.45 INTEREST \$17,438.75 TOTAL \$92,195.20		GRAND TOTAL	\$77,415.48

Alberta Capital Debenture Balance @ December 31, 2003: \$152,171.93

Recap: Loan Matured: September 15, 2004  
Two Loans Mature: June 1, 2005 & October 1, 2005  
Last Loan Matures: September 1, 2010

**OTHER OUTSTANDING LOANS**

MOUNTAIN VIEW CREDIT UNION				
DESCRIPTION	OPENING BALANCE DECEMBER 31/03	BALANCE AS OF NOV. 30, 2004	TOTAL PRINCIPAL PAID DEC. 2004	NET OUTSTANDING BALANCE @ DECEMBER 31, 2004
LOAN #3 @ 6.60% SEWER LAGOON .	\$43,839.48	\$39,580.64	(\$404.01)	\$39,176.63
LOAN #5 @ 6.60% 9 <sup>TH</sup> ST. STORM	\$43,069.57	\$38,883.20	(\$397.14)	\$38,486.06
LOAN #7 @ 6.60% 1 <sup>ST</sup> AVE PHASE 1	\$83,312.55	\$75,752.51	(\$717.73)	\$75,034.78
LOAN #8 @ 5.50% 1 <sup>ST</sup> AVE. PHASE 2	\$69,975.00	\$64,284.99	(\$536.95)	\$63,748.04
LOAN #9 @ 5.85% BEACON HEIGHTS RD	\$26,951.03	\$22,454.39	(\$411.57)	\$22,042.82
LOAN #10 @ 5.85% RESTAURANT SERVICING	\$30,067.97	\$25,682.61	(\$456.95)	\$25,225.66
LOAN #11 @ 4.80% SKYLAND IND. PARK	\$0.00	\$0.00	(\$0.00)	\$123,500.00
	\$297,214.60	\$266,638.34	(\$2,924.35)	\$387,213.99

Recap: Loan #3 Maturing June 1, 2011 (Next renewal date June 1, 2007)  
Loan #5 Maturing June 1, 2011 (Next renewal date June 1, 2007)  
Loan #7 Maturing December 1, 2011 (Next renewal date December 1, 2007)  
Loan #8 Maturing December 4, 2012 (Next renewal date December 4, 2005)  
Loan #9 Maturing December 1, 2008  
Loan #10 Maturing January 1, 2009  
Loan #11 Maturing December 1, 2014 (Next renewal date December 1, 2007)



# VILLAGE OF BEISEKER

## Outstanding Cheques

For the Period of

2004-01-01 and 2004-12-31

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2005-Jan-07

1:21:30 PM

Cheque	Date	Vendor Name	Replaced By	Batch	CEO	CAO	Amount
20040891	2004-10-12	HENDERSON, MARVIN		5897			23.48
20041070	2004-12-13	REGIONAL ASSESSMENT MANAGEMENT		6093			595.19
20041099	2004-12-13	COURTMAN, RAY		6110			895.13
20041102	2004-12-31	BELL, MARY		6139			232.39
20041104	2004-12-31	HAGEL, IRENE		6139			1,043.79
20041110	2004-12-31	STUCKLESS, JACK		6139			590.74
20041111	2004-12-31	WATSON, AUGGIE		6139			496.77
20041113	2004-12-31	ALBERTA ONE-CALL CORPORATION		6141			6.42
20041114	2004-12-31	ALBERTA PERMIT PRO		6141			333.33
20041116	2004-12-31	COUNTRY GRAPHICS		6141			88.81
20041117	2004-12-31	DHL EXPRESS (CANADA) LTD.		6141			33.66
20041118	2004-12-31	FRANK'S PLUMBING & HEATING		6141			717.97
20041119	2004-12-31	FREMAR ENTERPRISES		6141			180.00
20041120	2004-12-31	GREYHOUND COURIER EXPRESS		6141			27.66
20041121	2004-12-31	KONICA MINOLTA BUSINESS SOLUTIONS LTD.		6141			80.25
20041122	2004-12-31	LASER RECHARGING SYSTEMS INC.		6141			226.39
20041126	2004-12-31	MUNICIPAL INFORMATION SYSTEMS INC.		6141			338.22
20041127	2004-12-31	MUNICIPAL WORLD INC.		6141			36.97
20041128	2004-12-31	NEXEN MARKETING, ATTENTION: TARA SMITH		6141			6,489.98
20041130	2004-12-31	PIONEER SUPPLY CO.		6141			389.00
20041131	2004-12-31	RECALL		6141			48.57
20041132	2004-12-31	RECEIVER GENERAL		6141			5,648.09
20041133	2004-12-31	REDLINE SERVICE LTD.		6141			23.75
20041134	2004-12-31	REGIONAL ASSESSMENT MANAGEMENT		6141			595.19
20041135	2004-12-31	SAFETY CODES COUNCIL		6141			27.00
20041136	2004-12-31	TALL TAYLOR PUBLISHING LTD.		6141			192.60
20041137	2004-12-31	U.F.A.		6141			1,121.38
20041140	2004-12-31	WFR WHOLESALE FIRE & RESCUE LTD		6141			62.85
20041141	2004-12-31	WORKERS COMPENSATION BOARD		6141			516.80
20041142	2004-12-31	VAN BAVEL, HEATHER & DAVE		6143			63.64
							<u>21,126.02</u>

# VILLAGE OF BEISEKER

## MINUTES 2005

## COUNCIL RESOLUTIONS INDEX 2005

<u>Res. # &amp; Date</u>	<u>Resolution</u>
2005-01 – 01/19	Donation to Beiseker Municipal Library
2005-02	Gail Peckham Step increase
2005-03	Contract with Bylaw Enforcement
2005-04	Municipal Sponsorship Grant
2005-05	Reimburse Dynagra for purchases for Community Centre
2005-06 – 01/24	Partnership Agreement with Wild Rose Economic Development Corporation
2005-07	Appointment of Library Board Members
2005-08	Contract painter to paint Village office
2005-09	Kidney Foundation permitted to canvas in Village
2005-10	Mayor proclaim 'Freedom to Read Week'
2005-11	Letter of support to Airdrie re contract with Calgary Health Region
2005-12	Transfer certain amounts to reserves from 2004 budget
2005-13	Concerns to M.D. of Rockyview re safe access to and from Highway #9
2005-14	Alberta Environment re Water Act Licenses
2005-15	To allow women's hockey team to use Community Centre during their tournament and sleep there if necessary.
2005-16- 02/14	To instruct Urban Systems to proceed with design drawing for Skyland Industrial Park
2005-17	Hi-way Service redraft the form of Mutual Release
2005-18	To approve rates for water, sewer & garbage for 2005
2005-19	Engage letter with auditors
2005-20	Parking across from Community Centre
2005-21	Shares at Annual General Meeting of the Alberta Capital Finance Authority
2005-22	Alternate Marigold Library Representative
2005-23	Use of Community Centre for cattle industry barbeque
2005-24	Respond to Mr. Braun's correspondence
2005-25 – 02/28	Increase high consumption water rates
2005-26	Research the ideas of sharing Public Works services
2005-27	Metering all Village buildings and valves checked at Reservoirs
2005-28	Move Council meeting one time only
2005-29	Tender Sidewalk replacement on 7 <sup>th</sup> Street
2005-30	Digitization of Beiseker's Bylaws
2005-31	To hire Rise Breland for Public Works
2005-32	FCM Conference
2005-33	RRSP accounts for staff
2005-34	Starland County's request for fund from Alberta Transportation and Infrastructure
2005-35	Tax agreement with Registered owner

## COUNCIL RESOLUTIONS INDEX 2005

<u>Res. # &amp; Date</u>	<u>Resolution</u>
2005-36 -03/29	Member 2005 Centennial Railway Museum Society
2005-37	Miles Martin Contract
2005-38	Official Census
2005-39	Town of Drumheller to designate their water treatment plant as regional facility
2005-40 04/11	Independent licensed water operator for Kneehill Regional Water Services Commission
2005-41	Electrical work at campground
2005-42	Catch basins on 7 <sup>th</sup> Street
2005-43	June 6-12, 2005 Senior's Week
2005-44 04/25	Building Safety Week
2005-45	WCB's National Day of Mourning
2005-46	Audited Financial Statement
2005-47	Tax Penalties waived
2005-48	Charge for treated water from fire hydrant
2005-49	Letter to Alberta Environment re e-waste recycling program
2005-50	Regular meeting moved to another date
2005-51	Purchase new furniture for Council chambers
2005-52	Flanagan Enterprise to operate at the Airport
2005-53	Agreement with Province, Drumheller & District Solid Waste Management and member municipalities
2005-54 05/09	T.L. Beiseker Sign
2005-55	T.L. Beiseker Sign
2005-56	Sod House
2005-57	Purchase of signs for interior of Station
2005-58	Wages for Recycling Student
2005-59	"for sale" vehicles at campground
2005-60	Aerial photographs
2005-61	Amendments to Waterworks Bylaw 2003-07
2005-62	Tender for 7 <sup>th</sup> Street sidewalk
2005-63 05/24	Letter for Museum re sod house
2005-64	T.L. Beiseker Sign
2005-65	Skateboard park use of Village equipment
2005-66	Extend contract to campground managers
2005-67	Fcss Amending Agreement
2005-68	To allow Central Beiseker 4-H club to use bobcat

## COUNCIL RESOLUTIONS INDEX 2005

<u>Res. # &amp; Date</u>	<u>Resolution</u>
2005-69 06/13	Job description for Community services Co-ordinator
2005-70	Re mineral rights
2005-71	Contract for underground utility work at Skyland Industrial
2005-72	Municipal Infrastructure Program
2005-73	Voting representative for Wild Rose Economic Development Corporation
2005-74	Alberta Centennial Medal
2005-75 06/27	To increase mileage rate
2005-76	Tires & metal Purchase
2005-77	To cut grass inside Railway museum compound
2005-78	RE Bylaw Enforcement Officer Invoice
2005-79	Letter referred to CAO for discussion with Bylaw Enforcement Officer
2005-80	Sod for campground
2005-81	Joint meeting with M.D. and Village of Beiseker
2005-82	Top Waste waiting until garbage run completed
2005-83 07/11	Retain well licences for Well #5 & 7
2005-84	Village Representative of Marigold Library System Board
2005-85	Execute completion certificate for 7 <sup>th</sup> Street Sidewalk
2005-86	September 11 Grandparents Day
2995-87 07/25	Amend water usage rates
2005-88	Amend High Consumption Bi-Monthly Water Service Charges
2005-89	To increase Council meeting fees
2005-90	September as Muscular Dystrophy Awareness Month
2005-91	Squirt postcard to city of Charlemagne, Quebec
2005-92 08/8	Gate Between campground & Friendship Park remain unchanged
2005-93	Road Diversion registered as road plan 4011X surveyed and staked
2005-94	Remain Deep Utility Work at Skyland Industrial Park
2005-95	Contract services of Silver Site Consturction to complete Work to complete work at Industrial Park
2005-96	RE T.L. Beiseker sign
2005-97	Proposal to install 2 street lights behind Community Centre
2005-98	RE airport sign
2005-99	AMSC Insurance Services Employee Assistance Program
2005-100	Gail Peckham permanent full-time employee
2005-101	Memorandum of Agreement re Gas Tax Revenues

## COUNCIL RESOLUTIONS INDEX 2005

<u>Res. # &amp; Date</u>	<u>Resolution</u>
2005-102 08/22	RE Western Standard magazine
2005-103	Beiseker Lions flagpole project
2005-104	Lowering speed limit on certain roads
2005-105	To approve time in lieu policy
2005-106	To approve Policy J-20
2005-107	M.D. of Rocky View regarding concerns with highway access to new subdivision
2005-108	New sign Industrial Park
2005-109 09/12	Thanks to fire dept
2005-110	Letter to leaseholders at airport
2005-111	Ensure main gate of the Public Works yard closed
2005-111A	EDC give \$750.00 to Western Standard Magazine
2005-112	Appoint auditor for the Beiseker Library Board
2005-113	Appointment to Library Board
2005-114	Order sign for Skyland Industrial Park
2005-115	Discharge caveat
2005-116	Maintenance contract with Coast to Coast for the Community Hall
2005-117	AUMA & Nexen
2005-118 09/26	Re-issue clean up order
2005-119	Relaxation of sideyard
2005-120	Enforce Land Use Bylaw 98-14
2005-121	New Noise Bylaw
2005-122	Communities in Bloom
2005-123	Plaque for Kneehill Regional Water committee with names of past members
2005-124	Cemetery sign/gate
2005-125	Pressure relief valve relocation
2006-126	Letter to Alberta Skydivers re sale of assets
2005-127	Commend Grade 5 class for "If Walls Could Speak Program"
2005-128	Growing Tourism Conference in Camrose
2005-129	Canadian Library Week
2005-130	Change day of Council meeting
2005-131	Set price for lots in Industrial Park
2005-132	Establish Beiseker Recreational District
2005-133	Screening at Midcountry
2005-134	License with NAV Canada
2005-135	Municipal Franchise Fee
2005-136	Library Book Rate Agreement
2005-137	Return deposit on Industrial lot
2005-138	Letter to campground manager
2005-139	Re-tender and advertise the Campground Manager contract position

## COUNCIL RESOLUTIONS INDEX 2005

<u>Res. # &amp; Date</u>	<u>Resolution</u>
2005-140 10/11	Election of Mayor
2005-141	Election of deputy Mayor
2005-142	Regular Meetings of Council
2005-143	Signing Authority
2005-144	Banking Institutions
2005-145	Department Heads & Committee Appointments
2005-146 10/11	Grant Gore an extension
2005-147	Letter to leaseholders at Airport
2005-148	Alberta environment Water Use Reporting System
2005-149	To allow the Additional Named Insureds to be insured under the Village of Beiseker Insurance Policy



**GREGORY,  
HARRIMAN  
& ASSOCIATES  
PROFESSIONAL ACCOUNTANTS**

---

**Shelley A. Gregory**  
B.A., B.Comm., C.A.  
Professional Corporation

**Shelley Harriman**  
Certified General Accountant  
Professional Corporation

**Village of Beiseker**

**Financial Statements**

**For the Year Ended December 31, 2004**

# Village of Beiseker

December 31, 2004

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**GREGORY,  
HARRIMAN  
& ASSOCIATES  
PROFESSIONAL ACCOUNTANTS**

Karen A. Gregory  
B.A., B.Comm., C.A.  
Professional Corporation

Shelley Harriman  
Certified General Accountant  
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**AUDITORS' REPORT**

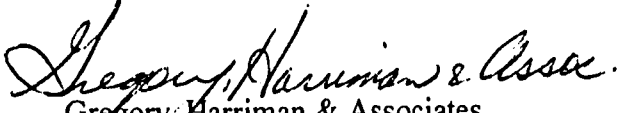
To the Mayor and Council of the  
Village of Beiseker

We have audited the Consolidated Statement of Financial Position of the Village of Beiseker as at December 31, 2004 and the Consolidated Statement of Financial Activities and Change in Fund Balance and Consolidated Statement of Changes in Financial Position for the year then ended. These consolidated financial statements are the responsibility of the Village's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

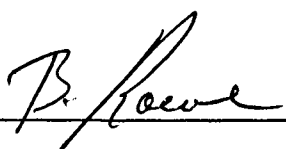

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Village of Beiseker as at December 31, 2004 and the results of its financial activities and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting as described in Note 1.

Strathmore, Alberta  
February 11, 2005

  
Gregory, Harriman & Associates  
Professional Accountants

**Village of Beiseker**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2004**

	2004	2003
<b>ASSETS</b>		
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments <i>(Note 2)</i>	\$ 656,870	\$ 576,966
Taxes and grants-in-lieu receivable <i>(Note 3)</i>	150,894	109,425
Trade accounts receivable	68,742	79,312
Goods and services tax recoverable	8,175	6,351
Prepaid expenses	22,457	12,470
Land held for resale	124,041	-
Other current assets	2,725	2,077
Loan receivable <i>(Note 4)</i>	7,500	9,000
	<u>1,041,404</u>	<u>795,601</u>
<b>CAPITAL ASSETS <i>(Note 5)</i></b>	<u>8,300,113</u>	<u>8,225,594</u>
<b>TOTAL ASSETS</b>	<u>\$ 9,341,517</u>	<u>\$ 9,021,195</u>
<b>LIABILITIES AND MUNICIPAL EQUITY</b>		
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities <i>(Note 6)</i>	\$ 47,055	\$ 64,324
Deposit liabilities <i>(Note 7)</i>	28,514	28,496
Prepaid local improvement charges	2,510	2,708
Deferred revenue <i>(Note 8)</i>	77,374	61,912
Other long term liabilities <i>(Note 9)</i>	14,598	14,598
Long term debt <i>(Note 10)</i>	464,630	449,418
	<u>634,681</u>	<u>621,456</u>
<b>MUNICIPAL EQUITY</b>		
Equity in Capital Assets (Schedule 3)	7,958,983	7,776,176
Operating Fund (Schedule 1)	501,219	421,718
Reserves (Schedule 3)	246,634	201,845
	<u>8,706,836</u>	<u>8,399,739</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>\$ 9,341,517</u>	<u>\$ 9,021,195</u>

Approved by:  Mayor  Officer

**Village of Beiseker**  
**Consolidated Statement of Financial Activities and Change in Fund Balance**  
**For the Year Ended December 31, 2004**

	<i>Budget (Unaudited)</i>	<b>2004</b>	<b>2003 (Restated)</b>
<b>REVENUE</b>			
Net municipal property taxes (Schedule 4)	\$ 617,566	613,949	\$ 599,533
Sale of goods and user charges	232,800	251,724	236,895
Fines	2,500	2,036	4,153
Franchise and concession contracts	10,000	10,499	11,325
Government transfers (Schedule 5)	152,378	103,509	82,422
Insurance proceeds	-	-	7,728
Investment income	10,730	11,284	11,907
Licenses and permits	12,070	8,793	20,260
Other revenue	21,070	22,008	34,060
Penalties and costs on taxes	16,500	24,773	20,518
Proceeds from disposition of capital assets	-	-	10,300
Rent	17,720	18,906	17,746
<b>TOTAL REVENUE</b>	<u>1,093,334</u>	<u>1,067,481</u>	<u>1,056,847</u>
<b>EXPENDITURES (Schedule 6)</b>			
<b>Operating</b>			
Legislative	22,250	20,741	17,630
Administration	147,205	133,576	129,566
Police, fire and bylaw enforcement	82,820	65,026	65,962
Roads, streets, walks and lighting	279,026	200,478	203,592
Water and wastewater	141,821	99,398	134,157
Waste management	56,932	51,942	51,793
Subdivision, planning and economic development	34,786	32,349	36,693
Recreation, parks and culture	87,446	115,896	76,477
Public health and welfare	46,562	31,697	35,379
<b>Total operating expenditures</b>	<u>898,848</u>	<u>751,103</u>	<u>751,249</u>
<b>Capital</b>			
Buildings	38,700	10,970	6,020
Engineering structures	127,606	63,608	94,690
Machinery and equipment	9,000	9,222	52,888
Vehicles	-	-	35,983
Other	-	-	7,728
<b>Total capital expenditures</b>	<u>175,306</u>	<u>83,800</u>	<u>197,309</u>
<b>TOTAL EXPENDITURES</b>	<u>1,074,154</u>	<u>834,903</u>	<u>948,558</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>19,180</u>	<u>232,578</u>	<u>108,289</u>
Transferred from (to) Reserves	54,325	(44,789)	(12,778)
Transferred (from) to Accumulated Surplus	35,000	(34,193)	6,341
Internal interfund transfer from equity in capital	-	-	-
Debt issued	-	-	57,049
Debt repayment	(108,505)	(108,288)	(91,990)
	<u>(19,180)</u>	<u>(187,270)</u>	<u>(41,378)</u>
<b>CHANGE IN FUND BALANCE</b>	<u>\$ -</u>	<u>45,308</u>	<u>\$ 66,911</u>

The accompanying notes form an integral part of these financial statements.  
Gregory, Harriman & Associates, Professional Accountants

**Village of Beiseker**  
**Consolidated Statement of Changes in Financial Position**  
**For the Year Ended December 31, 2004**

	2004	2003 <i>(Restated)</i>
<b>Operations</b>		
Excess of revenue over expenditures	\$ 232,578	\$ 108,289
Adjustments for Non Cash Items:		
Unamortized cost of disposed property	-	-
	<u>232,578</u>	<u>108,289</u>
Net changes in non-cash working capital balances		
Decrease (Increase) in taxes and grants-in-lieu receivable	(41,469)	(44,103)
Decrease (Increase) in trade and other receivables	10,571	25,080
Decrease (Increase) in GST receivable	(1,824)	5,371
Decrease (Increase) in prepaid expenses	(9,987)	(7,311)
Decrease (Increase) in land held for resale	(124,041)	-
Decrease (Increase) in other assets	(648)	(419)
Decrease (Increase) in other receivables	1,500	25,250
Increase (Decrease) in accounts payable and accrued liabilities	(17,270)	10,417
Increase (Decrease) in deposit liabilities	18	521
Increase (Decrease) in prepaid local improvement charges	(198)	(199)
Increase (Decrease) in deferred revenue	15,462	27,977
Increase (Decrease) in other long term liabilities	-	-
	<u>(167,886)</u>	<u>42,584</u>
Net Cash Provided from Operating Activities	<u>64,692</u>	<u>150,873</u>
<b>Investing Activities</b>		
Decrease (Increase) in long term investments	-	-
	<u>-</u>	<u>-</u>
<b>Financing</b>		
Issuance of new long term debt	123,500	57,049
Repayment of long term debt	(108,288)	(91,990)
	<u>15,212</u>	<u>(34,941)</u>
Change in Cash and Cash Equivalents, during the year	79,904	115,932
Net Cash and Temporary Investments, beginning of year	576,966	461,034
Net Cash and Temporary Investments, end of year <i>(Note 2)</i>	<u>\$ 656,870</u>	<u>\$ 576,966</u>
Cash position represented by:		
Cash and temporary investments	<u>\$ 656,870</u>	<u>\$ 576,966</u>

The accompanying notes form an integral part of these financial statements.  
Gregory, Harriman & Associates, Professional Accountants

**Village of Beiseker**  
**Schedule of Financial Activities and Change in Fund Balance - Operating**  
**For the Year Ended December 31, 2004**  
**(Schedule 1)**

	<i>Budget (Unaudited)</i>	2004	2003
<b>REVENUE</b>			
Net municipal property taxes (Schedule 4)	\$ 617,566	\$ 613,949	\$ 599,533
Sale of goods and user charges	232,800	251,724	236,895
Fines	2,500	2,036	4,153
Franchise and concession contracts	10,000	10,499	11,325
Government transfers	56,572	44,295	36,035
Investment income	10,730	11,284	11,907
Licenses and permits	12,070	8,793	20,260
Other revenue	21,070	22,008	23,835
Penalties and costs on taxes	16,500	24,773	20,518
Rent	17,720	18,906	17,746
<b>TOTAL REVENUE</b>	<u>997,528</u>	<u>1,008,267</u>	<u>982,207</u>
<b>EXPENDITURES</b>			
Legislative	22,250	20,741	17,630
Administration	147,205	133,576	129,566
Police, fire and bylaw enforcement	82,820	65,026	65,962
Roads, streets, walks and lighting	279,026	200,478	203,592
Water and wastewater	141,821	99,398	134,157
Waste management	56,932	51,942	51,793
Subdivision, planning and economic development	34,786	32,349	36,693
Recreation, parks and culture	87,446	115,896	76,477
Public health and welfare	46,562	31,697	35,379
<b>TOTAL EXPENDITURES</b>	<u>898,848</u>	<u>751,103</u>	<u>751,249</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>98,680</u>	<u>257,164</u>	<u>230,958</u>
<b>NET INTERFUND TRANSFERS</b>			
From (To) Reserves	425	(56,618)	(12,778)
From (To) Capital Fund	(134,105)	(121,045)	(157,610)
Appropriated from Opening Balance	<u>(35,000)</u>	<u>(34,193)</u>	<u>6,341</u>
<b>CHANGE IN FUND BALANCE</b>	(70,000)	45,308	66,911
<b>FUND BALANCE, beginning of year</b>	421,718	421,718	361,148
Appropriated to Operating Surplus	<u>35,000</u>	<u>34,193</u>	<u>(6,341)</u>
<b>FUND BALANCE, end of year</b>	<u>\$ 386,718</u>	<u>\$ 501,219</u>	<u>\$ 421,718</u>

The accompanying notes form an integral part of these financial statements.  
Gregory, Harriman & Associates, Professional Accountants

**Village of Beiseker**  
**Schedule of Financial Activities and Change in Fund Balance - Capital**  
**For the Year Ended December 31, 2004**  
**(Schedule 2)**

	<i>Budget</i> <i>(Unaudited)</i>	<b>2004</b>	<b>2003</b> <i>(Restated)</i>
<b>REVENUE</b>			
Government transfers	\$ 95,806	\$ 59,214	\$ 46,387
Proceeds from disposition of capital assets	-	-	10,300
Insurance proceeds	-	-	7,728
Other revenue	-	-	10,225
	<u>95,806</u>	<u>59,214</u>	<u>74,640</u>
<b>EXPENDITURES</b>			
Buildings	38,700	10,970	6,020
Engineering structures	127,606	63,608	94,690
Machinery and equipment	9,000	9,222	52,888
Vehicles	-	-	35,983
Other	-	-	7,728
	<u>175,306</u>	<u>83,800</u>	<u>197,309</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>(79,500)</u>	<u>(24,586)</u>	<u>(122,669)</u>
<b>NET INTERFUND TRANSFERS</b>			
From (To) Operating	134,105	121,045	157,610
From (To) Reserves	53,900	11,829	-
Debt issued	-	-	57,049
Debt repayment	(108,505)	(108,288)	(91,990)
	<u>79,500</u>	<u>24,586</u>	<u>122,669</u>
<b>CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE, beginning of year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE, end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Village of Beiseker**  
**Consolidated Schedule of Reserves and Change in Fund Balance**  
**For the Year Ended December 31, 2004**  
**(Schedule 3)**

	2004	2003
<b>FUND BALANCE, beginning of year</b>	<u>\$ 201,845</u>	<u>\$ 189,067</u>
Add (Deduct):		
Transfer from Operating Fund	56,618	12,778
Transfer to Operating Fund	<u>-</u>	<u>-</u>
	<u>56,618</u>	<u>12,778</u>
Transfer from Capital Fund	-	-
Transfer to Capital Fund	<u>(11,829)</u>	<u>-</u>
	<u>(11,829)</u>	<u>-</u>
<b>CHANGE IN FUND BALANCE</b>	<u>44,789</u>	<u>12,778</u>
<b>FUND BALANCE, end of year (Note 11)</b>	<u>\$ 246,634</u>	<u>\$ 201,845</u>

**Schedule of Capital Equity**  
**For the Year Ended December 31, 2004**  
**(Schedule 3)**

	2004	2003
<b>EQUITY, beginning of year</b>	<u>\$ 7,776,176</u>	<u>\$ 7,571,654</u>
Add (Deduct):		
Capital purchases	83,800	189,581
Unamortized cost of disposed property	(9,281)	(20,000)
Debenture and long term debt principal payments	108,288	91,990
Long term debt issued	-	(57,049)
<b>CHANGE IN FUND BALANCE</b>	<u>182,807</u>	<u>204,522</u>
<b>EQUITY, end of year</b>	<u>\$ 7,958,983</u>	<u>\$ 7,776,176</u>

**Village of Beiseker**  
**Schedule of Property Taxes Levied and Grants-in-Lieu**  
**For the Year Ended December 31, 2004**  
**(Schedule 4)**

	<i>Budget (Unaudited)</i>	<b>2004</b>	<b>2003</b>
<b>TAXATION</b>			
Real property taxes	\$ 780,905	\$ 776,671	\$ 753,149
Linear property taxes	64,973	65,671	64,711
Government grants-in-lieu of taxes	10,254	10,254	10,365
Special assessments and local improvement taxes	30,750	30,669	27,772
<b>TOTAL TAXES AND GRANTS-IN-LIEU</b>	<u>886,882</u>	<u>883,265</u>	<u>855,997</u>
<b>REQUISITIONS</b>			
Alberta School Foundation Fund	265,514	265,514	252,210
Rockyview Foundation	3,802	3,802	4,254
	<u>269,316</u>	<u>269,316</u>	<u>256,464</u>
<b>NET TAXES FOR GENERAL MUNICIPAL PURPOSES</b>	<u>\$ 617,566</u>	<u>\$ 613,949</u>	<u>\$ 599,533</u>

**Village of Beiseker**  
**Schedule of Government Transfers**  
**For the Year Ended December 31, 2004**  
**(Schedule 5)**

	<i>Budget</i> <i>(Unaudited)</i>	2004	2003
<b>FEDERAL TRANSFERS</b>			
Shared-cost agreements and grants	<u>\$ 6,000</u>	<u>\$ 5,192</u>	<u>\$ 5,050</u>
 <b>PROVINCIAL TRANSFERS</b>			
Shared-cost agreements and grants	146,378	97,085	75,421
Debt interest rebates	<u>-</u>	<u>1,232</u>	<u>1,951</u>
	<u>146,378</u>	<u>98,317</u>	<u>77,372</u>
	<u>\$ 152,378</u>	<u>\$ 103,509</u>	<u>\$ 82,422</u>

**Village of Beiseker**  
**Schedule of Consolidated Expenditures by Object**  
**For the Year Ended December 31, 2004**  
**(Schedule 6)**

	<i>Budget</i> <i>(Unaudited)</i>	<b>2004</b>	2003 <i>(Restated)</i>
<b>EXPENDITURES</b>			
Salaries, wages and benefits	\$ 329,297	\$ 316,556	\$ 294,827
Contracted and general services	318,001	194,655	218,911
Materials, goods, supplies and utilities	178,300	135,332	159,607
Transfers to local boards and agencies	33,470	66,466	27,704
Transfers to individuals and organizations	-	-	-
Bank charges and short term interest	800	543	536
Bad debts on accounts receivable	-	914	-
Interest on capital long term debt	34,330	31,511	38,101
Capital assets acquired	175,306	83,800	189,581
Other expenditures	4,650	5,126	19,291
	<u>\$ 1,074,154</u>	<u>\$ 834,903</u>	<u>\$ 948,558</u>

**Village of Beiseker**  
**Notes to Financial Statements**  
**December 31, 2004**

**1) Significant Accounting Policies**

The Village of Beiseker (Municipality) is a Municipality in the Province of Alberta. The consolidated financial statements are the representation of management and have been prepared in accordance with local government accounting standards established by the Public Sector Accounting and Auditing Board of the Canadian Institute of Chartered Accountants. Significant aspects of these accounting policies are as follows:

**A. Reporting Entity**

The consolidated financial statements reflect the assets, liabilities, revenues and expenditures, changes in fund balances and change in financial position of the reporting entity. This entity is comprised of all the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial resources.

The following activities are included in these consolidated financial statements:

- 1) General Municipal Operations
- 2) Water and Sewer Utility Funds

The schedule of taxes levied also includes operating requisitions for educational, and other external organizations that are not controlled by the municipal council.

**B. Fund Accounting**

Management funds consist of the operating, capital and reserve funds. Transfers between funds are recorded as adjustments to the appropriate equity account. Proceeds from sales of land held for resale are recorded as operating fund revenues.

The operating and capital funds are further segregated by functions, which relate to specific areas of activity.

**C. Basis of Accounting**

The accrual basis of accounting is followed in the financial statement presentation. This basis includes revenues recognized in the period in which the transactions or events occurred that gave rise to the revenues, and expenses are recognized in the period in which the goods and services are acquired and a liability is incurred or transfers are due.

**D. Government Transfers**

Government transfers are recognized in the financial statements as revenues in the period that the events giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality, and reasonable estimates of the amounts can be made.

**E. Taxes and Grants-in-Lieu Receivable**

Taxes and grants-in-lieu receivable consist of current tax levies, which remain outstanding at December 31.

**F. Investments**

Investments are recorded at amortized cost. Investment premiums and discounts are amortized proportionately over the term of the respective investments.

**Village of Beiseker**  
**Notes to Financial Statements**  
**December 31, 2004**

**1) Significant Accounting Policies (Continued)**

**G. Capital Assets**

Capital assets are reported as expenditures in the period they are acquired. Capital assets are recorded at cost except for donated assets, which are recorded at estimated fair value when received.

Government contributions for the acquisition of capital assets are recorded as capital revenue and do not reduce the related capital asset costs.

Capital assets for government purposes are not depreciated.

**H. Prepaid Local Improvement Charges**

Construction and borrowing costs associated with local improvement projects are recovered through annual special property assessments during the period of the related borrowings. These levies are collectable from property owners for work performed by the municipality.

Where a taxpayer has elected to prepay the outstanding local improvement charges, such amounts are recorded as deferred revenue. Deferred revenue is amortized to revenue on a straight-line basis over the remaining term of the related borrowings.

In the event that the prepaid amounts are applied against the related borrowings, the deferred revenue is amortized to revenue by an amount equal to the debt repayment.

**I. Reserves for Future Expenditures**

Reserves are established at the discretion of Council to set aside funds for future operating and capital expenditures. Transfers to and/or from operating reserves are reflected as an adjustment to the operating fund while transfers to and/or from capital reserves are shown as an adjustment to capital fund.

**J. Operating Fund**

Operating fund represents the amounts available to offset future operational revenue requirements (or the shortfall, which will be financed from future operational revenues).

**K. Capital Fund**

Capital fund represents the amounts available to finance (or the shortfall in financing available for) capital projects.

**L. Reserve Fund**

Reserve fund represents the amounts set aside to finance future operating and capital expenditures. Reserves are established at the discretion of Council. Transfers to and/or from the reserve fund are reflected as an adjustment to the respective fund.

**Village of Beiseker**  
**Notes to Financial Statements**  
**December 31, 2004**

**1) Significant Accounting Policies** *(Continued)*

**M. Excess Collections and Under-levies**

Over-levies and under-levies arise from the difference between the actual levy made to cover each requisition and the actual amount requisitioned.

If the actual levy exceeds the requisition, the over-levy is accrued as a liability and property tax revenue is reduced. Where the actual levy is less than the requisition amount, the under-levy is accrued as a receivable and as property tax revenue.

Requisition tax rates in the subsequent year are adjusted for any over-levies or under-levies of the prior year.

**N. Measurement Uncertainty**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

**Village of Beiseker  
Notes to Financial Statements  
December 31, 2004**

<b>2) Cash and Temporary Investments</b>	<b>2004</b>	<b>2003</b>
Petty cash	\$ 200	\$ 200
Mountain View Credit Union	656,670	576,766
	<u>\$ 656,870</u>	<u>\$ 576,966</u>

Included in the above funds are \$14,598 principal plus \$821 interest from public auction proceeds. These funds are restricted for ten (10) years from the date of public auction. The auctions were held between 1995 and 2002.

Included in the above funds are two T-Bills totalling \$109,283. Interest is earned at a rate of 2.45% and is added to the T-Bills monthly.

<b>3) Taxes and Grants-in-Lieu Receivable</b>	<b>2004</b>	<b>2003</b>
Current taxes and grants-in-lieu	\$ 90,408	\$ 93,966
Tax arrears and grants-in-lieu	60,486	15,459
	<u>\$ 150,894</u>	<u>\$ 109,425</u>

<b>4) Loan Receivable</b>	<b>2004</b>	<b>2003</b>
Trouth Agencies Ltd.	\$ 1,500	\$ 1,500
Blue-Con Construction	6,000	7,500
	<u>\$ 7,500</u>	<u>\$ 9,000</u>

The loan to Trouth Agencies Ltd. is a result of a sale of land held for resale in 1999 and was due April 2003. The balance owing of \$1,500 is being negotiated with third parties.

The Blue-Con Construction advance is for the deposit of \$1,500 on four (4) lots in the Village of Beiseker. Upon the lot sales, the note is due and payable.

<b>5) Capital Assets</b>	<b>2004</b>	<b>2003</b>
	<b>Cost &amp; Net Book Value</b>	<b>Cost &amp; Net Book Value</b>
Land	\$ 86,555	\$ 86,555
Buildings	561,903	551,740
Engineering structures	6,869,160	6,805,552
Machinery, equipment and furnishings	592,138	591,390
Vehicles	190,357	190,357
	<u>\$ 8,300,113</u>	<u>\$ 8,225,594</u>

**Village of Beiseker  
Notes to Financial Statements  
December 31, 2004**

<b>6) Accounts Payable and Accrued Liabilities</b>	<b>2004</b>	<b>2003</b>
Accounts payable	\$ 42,074	\$ 56,718
Accrued interest	4,981	7,606
	<u>\$ 47,055</u>	<u>\$ 64,324</u>
<b>7) Deposit Liabilities</b>	<b>2004</b>	<b>2003</b>
Utility deposits	\$ 22,020	\$ 21,796
Hall rental deposits	100	200
Deposits on land sales	250	-
Contractor's holdback	6,144	6,500
	<u>\$ 28,514</u>	<u>\$ 28,496</u>
<b>8) Deferred Revenue</b>	<b>2004</b>	<b>2003</b>
2003 SIP Grant	\$ 43,094	\$ 46,007
2003 Municipal Sponsorship Program	7,126	13,600
2004 Municipal Sponsorship Program	11,400	-
Alberta Centennial Grant	3,000	-
Disaster Services Training Grant	9,000	2,000
Cat/Dog licences	230	305
Other deferred revenue	3,524	-
	<u>\$ 77,374</u>	<u>\$ 61,912</u>
<b>9) Other Long Term Liabilities</b>	<b>2004</b>	<b>2003</b>
Public auction proceeds ( <i>Note 2</i> )	<u>\$ 14,598</u>	<u>\$ 14,598</u>

**Village of Beiseker**  
**Notes to Financial Statements**  
**December 31, 2004**

10) Long Term Debt	2004	2003
Tax supported debentures	\$ 77,415	\$ 152,172
Mountainview Credit Union loans are as follows:		
#3 Sewer Lagoon - Interest @ 6.60%, repayable in monthly payments of \$618.14 including interest, maturing June 1, 2011.	39,177	43,840
#5 9th Street Storm - Interest @ 6.60%, repayable in monthly payments of \$607.49 including interest, maturing June 1, 2011.	38,486	43,070
#7 1st Avenue Rebuild Phase #1 - Interest @ 6.60%, repayable in monthly payments of \$1,127.54 including interest, maturing December 1, 2011.	75,035	83,312
#8 1st Avenue Rebuild Phase #2 - Interest @ 5.50%, repayable in monthly payments of \$826.76, maturing December 4, 2012.	63,748	69,975
#9 Beacon Heights Road Paving - Interest @ 5.85%, repayable in monthly payments of \$519.24, maturing December 1, 2008.	22,043	26,951
#10 508 - 7th Street Water and Sewer - Interest @ 5.85%, repayable in monthly payments of \$580.10, maturing January 1, 2009.	25,226	30,098
#11 Skyland Industrial Park - Interest @ 4.80%, repayable in monthly payments of \$1293.02, maturing December 1, 2007.	123,500	-
	<u>464,630</u>	<u>449,418</u>
Less: Current portion	(99,116)	(108,417)
	<u>\$ 365,514</u>	<u>\$ 341,001</u>

Principal and interest repayments are due as follows:

	Principal	Interest	Total
2005	\$ 99,116	\$ 27,575	\$ 126,691
2006	52,771	19,371	72,142
2007	55,874	17,266	73,140
2008	58,968	12,588	71,556
2009	49,756	9,310	59,066
Thereafter	148,145	14,266	162,411
	<u>\$ 464,630</u>	<u>\$ 100,376</u>	<u>\$ 565,006</u>

Debenture debt is repayable to Alberta Municipal Financing Corporation and bears interest at rates ranging from 10.50% to 11.375% to 12.0% per annum, before Provincial Subsidy, and mature in periods 2005 through 2010. The average annual interest rate is 11.630% for 2004 (11.405% for 2003). For qualifying debentures, the Province of Alberta rebates 60% of interest in excess of 8%, 9% and 11% to a maximum annual rate of 12.5%, depending on the date borrowed. Debenture debt is issued on the credit and security of the Village of Beiseker at large.

Bank loans #3, #5, #7, #8, #9, #10 and #11 are issued on the credit and security of the Village of Beiseker at large.

**Village of Beiseker**  
**Notes to Financial Statements**  
**December 31, 2004**

**11) Reserves**

Reserves for operating and capital activities changed as follows:

Operating Reserves	2003	Increases	Decreases	2004
Water servicing	\$ 26,951	\$ -	\$ -	\$ 26,951
Subdivision lands	18,033	-	-	18,033
Administration	3,375	4,000	3375	4,000
Fire fighting	440	17,150	-	17,590
Economic development	6,973	2,785	4,955	4,803
Office RSP	3,453	-	3,453	-
Campground	7,669	680	-	8,349
Public works RSP	2,668	-	2,668	-
Transportation	-	-	-	-
Planning	1,051	-	-	1,051
Cash-in-lieu	3,487	-	-	3,487
F.C.S.S.	3,090	1,500	-	4,590
Tourism	2,834	-	375	2,459
	<u>\$ 80,024</u>	<u>\$ 26,115</u>	<u>\$ 14,826</u>	<u>\$ 91,313</u>
Capital Reserves	2003	Increases	Decreases	2004
Sewer	\$ 46,275	\$ -	\$ -	\$ 46,275
Industrial park	24,113	-	-	24,113
Airport	15,158	-	-	15,158
C.P.R. Station	3,700	-	3,500	200
Common services - Vehicles	2,000	2,000	-	4,000
Recreation	75	-	-	75
Tourism capital	500	-	-	500
Transportation - Sidewalks	30,000	35,000	-	65,000
	<u>\$ 121,821</u>	<u>\$ 37,000</u>	<u>\$ 3,500</u>	<u>\$ 155,321</u>
<b>Total Reserves</b>	<u><u>\$ 201,845</u></u>	<u><u>\$ 63,115</u></u>	<u><u>\$ 18,326</u></u>	<u><u>\$ 246,634</u></u>

**Village of Beiseker**  
**Notes to Financial Statements**  
**December 31, 2004**

**12) Salary and Benefits Disclosure**

Disclosure of salaries and benefits for elected municipal officials, the Village Chief Administrative Officer and designated officers as required by Alberta Regulation 313/2000 is as follows:

	<u>2004</u>			<u>2003</u>
	Salary (1)	Benefits & Allowances (2)	Total	
Mayor Fegan	\$ 510	\$ 2,649	\$ 3,159	\$ 2,822
Deputy Mayor Courtman	1,042	108	1,150	1,319
Councillor Priestman	-	2,649	2,649	3,340
Councillor Rowe	-	3,179	3,179	3,310
Councillor Henuset	435	18	453	-
Councillor Hnybida	455	3,179	3,634	1,872
Councillor Walters	225	18	243	3,340
Councillor Witt	-	-	-	280
Chief Administrative Officer	50,080	2,611	52,691	43,078
Total	<u>\$ 52,747</u>	<u>\$ 14,411</u>	<u>\$ 67,158</u>	<u>\$ 59,361</u>

(1) Salary includes regular base pay and any other direct cash remuneration.

(2) Employer's share of all employee benefits and contributions or payments made on behalf of employees including retirement pension, health care, dental coverage, vision coverage, group life insurance, accidental disability and dismemberment insurance, long and short term disability plans, professional memberships and tuition.

**13) Debt Limits**

Section 276(2) of the Municipal Government Act requires that debt and debt limits as defined by Alberta Regulation 255/2000 for the Village of Beiseker be disclosed as follows:

	<u>2004</u>	<u>2003</u>
Total debt limit (1.5 * total eligible revenues)	\$ 1,512,401	\$ 1,515,690
Total long term debt (Note 10)	464,630	449,418
Unused total debt limit capacity	<u>\$ 1,047,771</u>	<u>\$ 1,066,272</u>
Service on debt limit (0.25 * total eligible revenues)	\$ 252,067	\$ 252,615
Service on debt (next years principal and interest due) (Note 10)	126,691	142,796
Unused service on debt limit capacity	<u>\$ 125,376</u>	<u>\$ 109,819</u>

The debt limit is calculated at 1.5 times revenue of the municipality as defined in Alberta Regulation 255/2000 and the debt service limit is calculated at 0.25 times such revenue. Incurring debt beyond these limitations requires approval by the Minister of Municipal Affairs. These thresholds are guidelines used by Alberta Municipal Affairs to identify municipalities that could be at financial risk if further debt is acquired. The calculation taken alone does not represent the financial stability of the municipality. Rather, the consolidated financial statements must be interpreted as a whole.

**Village of Beiseker**  
**Notes to Financial Statements**  
**December 31, 2004**

**14) Employee Benefit Obligation**

Vacation and overtime liability is comprised of the vacation and overtime that employees are deferring to future years. Employees have either earned the benefits (and are vested) or are entitled to these benefits within the next budgetary year. There is no vacation and overtime liability reported in the current or prior year.

**15) Contingencies**

The Village of Beiseker is a member of the Alberta Local Authorities Reciprocal Insurance Exchange. Under the terms of membership, the Village could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. Any liability incurred would be accounted for as a current transaction in the year the losses are determined.

**16) Commitments**

The Village of Beiseker has entered into an Energy Purchase Agreement with Nexen Marketing for the purchase of natural gas and electricity. It is a five (5) year contract and becomes effective January 1, 2004.

**17) Financial Instruments**

The Village's financial instruments consist of cash and temporary investments, receivables, payables, deposit liabilities, other long term liabilities, and long term debt.

**a) Interest Rate Risk**

The Village of Beiseker has fixed interest rates through the debenture financing with Alberta Municipal Affairs. The Village's exposure to interest rate risk is related to its ability to collect taxes and utility receivables.

**b) Credit Risk**

The Village of Beiseker, as part of its operations, carries a number of financial instruments. It is management's opinion that the Village is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximates their carrying values.

**c) Fair Value**

Unless otherwise noted, the fair values of these financial instruments approximates their carrying value.

**18) Approval of Financial Statements**

Council and Management approved these financial statements.

**19) Comparative Figures**

The 2003 comparative figures have been reclassified where necessary to conform to the 2004 presentation. The unamortized cost of property disposed has been removed from the previous years financial statements.