

**BYLAW 2024-06
VILLAGE OF BEISEKER
TAXATION BYLAW 2024**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITH THE VILLAGE OF BEISEKER FOR THE 2024 TAXATION YEAR.

WHEREAS, the Village of Beiseker has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the council meeting held on May 15, 2024

WHEREAS, the estimated municipal revenues from all sources other than property taxation total **1,162,883.96**, and

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Beiseker for 2024 total **\$2,746,558.68**; and the balance of **\$1,583,674.72** to be raised by general municipal taxation.

WHEREAS, the requisitions are:

Alberta School Foundation Fund

Residential and Farmland	\$186,464.13
Non-Residential	\$105,594.45
Total ASFF	\$292,058.58

Designated Industrial Property

Linear	\$303.72
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Senior's Foundation

Residential & Non-Residential	\$9,995.91
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Police Funding

Residential & Non-Residential	\$49,886.00
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WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statues of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Beiseker as shown on the assessment roll is:

Residential & Farmland	\$	87,226,100
Non-Residential	\$	24,087,780
Linear	\$	4,244,180
Machinery & Equipment	\$	731,990
Designated Industrial Property	\$	20,840
Grants In Lieu		
Provincial	\$	271,000
Federal	\$	522,000
TOTAL ASSESSMENT		\$117,103,890

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NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Village of Beiseker in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Beiseker:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential and Farmland	\$ 898,428.83	87,226,100	0.0103
Non Residential, M&E, GIL	\$ 268,934.09	25,612,770	0.0105
Linear & DI	\$ 44,782.72	4,265,020	0.0105
Minimum Tax	\$ 34,597.10		
Total Municipal	<u>\$1,246,742.74</u>	117,103,890	

Notes:

As per Requisition Notice from Municipal Affairs, Designated Industrial Property is 0.0746 per \$1,000.00 (included in General Municipal Tax).

ASFF	Tax Levy	Assessment	Tax Rate
Residential and Farmland	188,844.51	87,226,100	.002165
Non Residential, Linear & FED GIL	103,227.41	28,874,800	.003575
Machinery & Equipment & PROV GIL	NIL	NIL	NIL
Total ASFF	<u>\$292,071.92</u>	116,100,900	
SENIOR'S FOUNDATION	Tax Levy	Assessment	Tax Rate
All except Prov GIL	9989.29	116,832,890	.0000855
POLICING	Tax Levy	Assessment	Tax Rate
All	34,943.48	117,103,890	.0002984


- That the minimum amount payable per vacant title as registered in the Land Titles Office as property tax for general municipal purposes property tax shall be \$784.00
- That 2024 property taxes are due on July 31st, 2024. A penalty of 12% of current taxes will be applied to any outstanding 2024 tax balances on August 01st, 2024.
- That a further 12% penalty on all outstanding taxes will be applied on January 1st, 2025.
- If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed, and the remainder of the bylaw is deemed valid.
- That this bylaw shall take effect on the date of the third and final reading.

READ a first time this 15th day of May 2024

READ a second time this 15th day of May 2024

Given UNANIMOUS consent to go to third reading on this 15th day of May 2024

READ a third and final time on this 15th day of May 2024


Heather Leslie, CAO


David Ledoyen, Mayor